



GLACIAL LAKES CORN PROCESSORS

301 20TH AVENUE SE • P.O. BOX 1323 • WATERTOWN, SD • 57201

PHONE: 605-882-8480 • FAX: 605-882-8982

January 29, 2014

Dear Shareholder:

Glacial Lakes Corn Processors (GLCP) conducts business with Cenex Harvest States (CHS) through our marketing of distillers and ethanol products.

CHS generated "qualified production activities" which is defined as a class of income entitled to favored tax treatment under Section 199 of the United States Internal Revenue Code. The overall effect of the provision is to encourage domestic production and represents a valuable tax break for businesses that perform domestic manufacturing and certain other production activities.

CHS has passed this tax deduction onto GLCP and we in turn are passing it to our shareholders.

Enclosed is your 2013 Form 1099-PATR reflecting the deduction amount being passed through to you as stated in 'Box 6' of the form. The deduction amount listed in Box 6 should be reported on a Form 8903, as Domestic Production Activities Deduction, and filed with your 2013 federal income tax return (assumes a calendar year taxpayer).

This notification should not be construed as tax advice and we recommend that you consult with your personal tax advisor regarding the tax consequences of the deduction amount described above.

You should retain this letter in your permanent records and should provide your tax advisor with a copy.

Sincerely,

Glacial Lakes Corn Processors

A handwritten signature in blue ink that reads "James A. Seurer".

James A. Seurer
Chief Executive Officer