

Glacial Lakes Energy, LLC - MINA CORN DISCOUNTS

All corn bought by GLE will be based on a Number 2 Grade Yellow Corn. Grading will take place at the Glacial Lakes Energy, LLC unloading site and all grades at the load station are final. Each load will be probe sampled with random hand sampling at the pit.
Effective Date 9-01-2011

Moisture Discounts

(As Follows)

Shrink :

*1.5% shrink over 15% broke on the 10th of a point

Drying Charge:

*.05 cents per point broke at the ½%

*Example:

15.1 - 15.5 = .02½ cents	21.1 - 21.5 = .32 ½ cents
15.6 - 16.0 = .05 cents	21.6 - 22.0 = .35 cents
16.1 - 16.5 = .07 ½ cents	22.1 - 22.5 = .37 ½ cents
16.6 - 17.0 = .10 cents	22.6 - 23.0 = .40 cents
17.1 - 17.5 = .12 ½ cents	23.1 - 23.5 = .42 ½ cents
17.6 - 18.0 = .15 cents	23.6 - 24.0 = .45 cents
18.1 - 18.5 = .17 ½ cents	24.1 - 24.5 = .47 ½ cents
18.6 - 19.0 = .20 cents	24.6 - 25.0 = .50 cents
19.1 - 19.5 = .22 ½ cents	25.1 - 25.5 = .52 ½ cents
19.6 - 20.0 = .25 cents	25.6 - 26.0 = .55 cents
20.1 - 20.5 = .27 ½ cents	26.1 - 26.5 = .57 ½ cents
20.6 - 21.0 = .30 cents	26.6 - 27.0 = .60 cents

Broken Kernel and/or Foreign Material:

- *\$0.02 each 1% from 3.1% to 5.0%
- *\$0.03 each 1% from 5.1% to 7.0%
- *Over 7.0% will be SUBJECT TO REJECTION

Damage:

- *\$0.01 each 1% over 5% to 7%
- *\$0.02 each 1% over 7.1- 10%
- *Over 7% will be SUBJECT TO BE REJECTION
- * \$0.04 each 1% over 7%

Heat Damage:

- *\$0.01 each 1/10 of 1% from 2/10 of 1%
- *Over 3% SUBJECT TO REJECTION

Test Weight:

- *\$0.01 each ½ lb under 54# to 50#
- *\$0.02 each ½ lb under 50#
- *Less than 47 lbs SUBJECT TO REJECTION

COFO: *\$0.40 per bushel

Infested: *\$0.10 per bushel

Musty: *\$0.07 per bushel

Stones: *\$0.05 per bushel

Sour: *\$0.07 per bushel

Moldy: *\$0.07 per bushel

Odor: *\$0.05 per bushel

Snow/ Ice: *\$0.10 per bushel