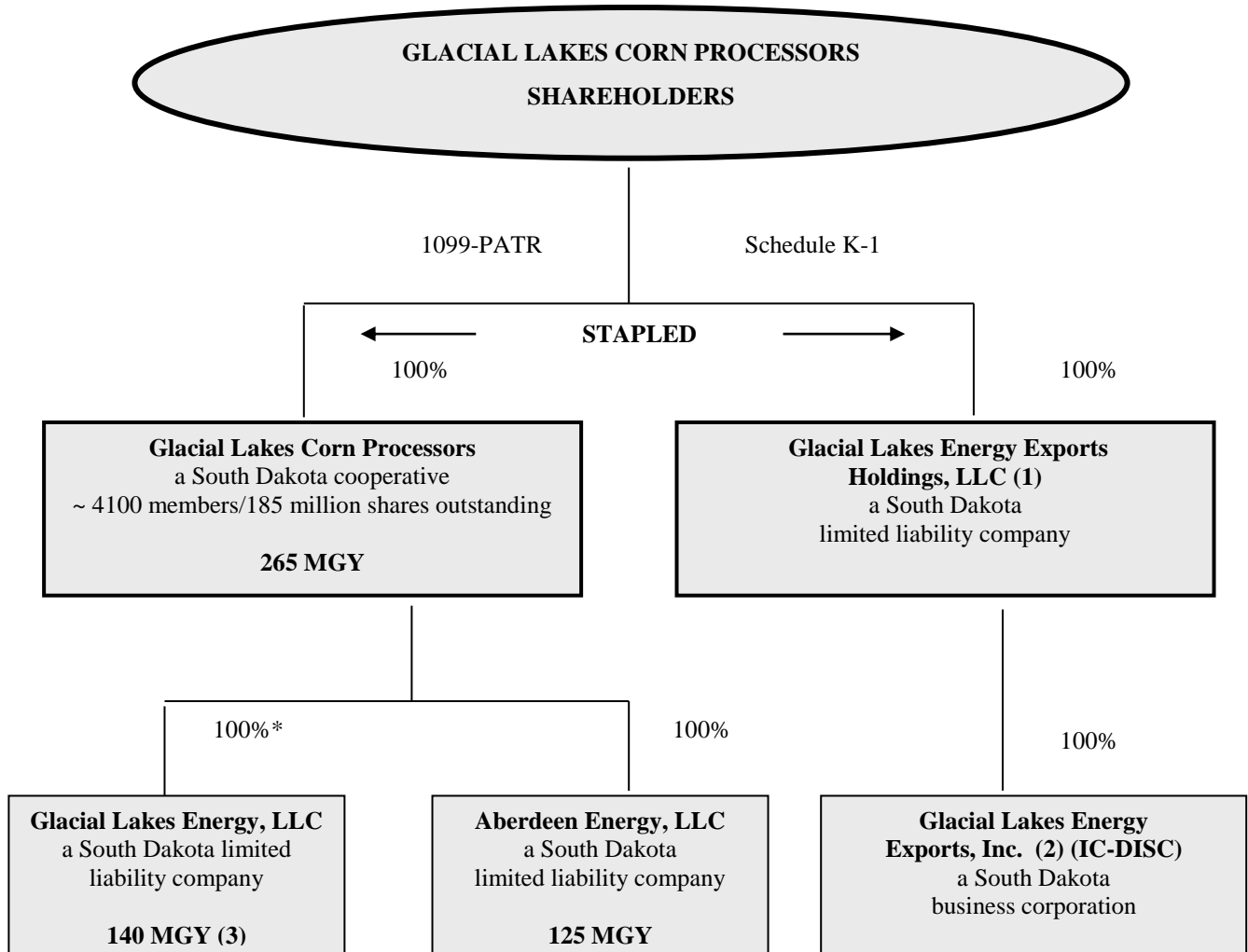




Glacial Lakes Corporate Structure

EFFECTIVE OCTOBER 1, 2015



Footnotes:

- (1) The IC-DISC is a wholly-owned subsidiary of the LLC. The LLC income is limited to dividends paid and received from the IC-DISC; the amount and character of the dividend income received by the LLC will be paid and reported to GLCP shareholders on Schedule K-1 from the LLC.
- (2) The IC-DISC's income is exempt from federal and state income tax and is limited to patronage-sourced commission income received under a commission agreement between the Exporter (GLCP, GLE and AE) and the IC- DISC.
- (3) "MGY" means millions of gallons per year of production. MGY for Glacial Lakes Energy includes GLE's ownership share of Redfield Energy production and Granite Falls Energy production.

FOR MORE INFORMATION

Regarding the IC-DISC transaction, you may obtain a copy of the full GLCP Information Statement including a Questions & Answers section at no charge to you by visiting our website at www.glaciallakesenergy.com or by contacting our office at 605-882-8480 or emailing us at mkohl@glaciallakesenergy.com to request an electronic copy or hard copy be sent to you.

In addition, you may stop by the office to obtain a copy of the Information Statement or plan to attend our annual meeting in December where copies will be available.