

Glacial Lakes Energy, LLC Ethanol Plant Announces Location of Fifth Ethanol Facility

Madison, MN (June 29, 2006) – Glacial Lakes Energy, LLC ethanol plant in Watertown, SD is pleased to announce the location of its fifth ethanol facility in Madison, MN. Madison Energy will be a 50 mgy ethanol production facility. GLE has secured the land option and intend to break ground this fall with construction beginning early 2007. We will raise equity to fund this project by selling 20 million shares of Glacial Lakes Energy stock. We intend to sell shares through the Glacial Lakes Corn Processors, the cooperative that owns Glacial Lakes Energy sometime this winter.

GLE is currently working on several other projects including expanding their current facility in Watertown to a 100 mgy plant and a 50 mgy plant near Redfield, S.D. is under construction. GLE also manages Granite Falls Energy in Granite Falls, Minn., a 50 mgy plant, and GLE intends to build a 100 mgy plant near Aberdeen, S.D. and just recently announced its sixth ethanol plant to be located near Vermillion/Yankton, SD area.

GLE is a 50 mgy ethanol plant near Watertown, S.D., which has been operational since August of 2002. To learn more about Glacial Lakes Energy and who we are, please visit our website at www.glaciallakesenergy.com