



**GLACIAL LAKES ENERGY, LLC**  
**GLACIAL LAKES CORN PROCESSORS**

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*WATERTOWN, SD – September 6, 2006*

Glacial Lakes Energy, LLC in Watertown, SD is pleased to announce the Design/Build Team for Madison Energy, LLC ethanol plant in Madison, MN as Fagen, Inc of Granite Falls, MN and ICM of Colwich, KS.

Madison Energy, a 50 mgy ethanol plant will be owned and operated by Glacial Lakes Energy, LLC an ethanol plant in Watertown, SD. GLE has utilized the Fagen, Inc/ICM team in the past to construct GLE in Watertown, SD, Granite Falls Energy, LLC in Granite Falls, MN and Redfield Energy, LLC in Redfield, SD which is currently under construction and Aberdeen Energy, LLC in Aberdeen, SD. Tom Branhan, CEO of GLE stated that he was been very pleased with the Fagen/ICM design build in the past and expects that Madison Energy will meet those same high standards.

Dirt work is scheduled to begin Spring 2007 with Fagen, Inc mobilizing for construction in 2007. The plant is expected to be under construction for an estimated 16 months with start up in 2008.

Madison Energy will provide an economic impact to the region and State by providing approximately 30+ new jobs and consuming 17 million bushels of corn per year from the local producers as well as providing 160 thousand tons of distillers grains to the local feed market.

GLE will conduct an equity drive(s) to finance the construction of this facility early next year and intends to provide those living in the local region an opportunity to invest. If you are interested in investing or want to learn more about the company(s) please contact the GLE office at 605-882-8480 or visit their website at [www.glaciallakesenergy.com](http://www.glaciallakesenergy.com).

Madison Energy will be one of four ethanol plants owned and operated by GLE and its investors. Glacial Lakes Energy also has ownership in Granite Falls Energy and Redfield Energy and serves as the managing partner of these two plants.

Glacial Lakes Energy through its parent cooperative Glacial Lakes Corn Processors successfully completed a \$95 million equity offering to finance the construction of a new 100 million gallon per year ethanol plant near Aberdeen, SD a 60 mgy plant near Vermillion, SD, the expansion at GLE in Watertown to a 100 mgy, and to begin preliminary work for the 50 mgy site in Madison, MN. The ethanol plants will be owned by Glacial Lakes Corn Processors, who is the parent company of GLE and a South Dakota Cooperative. Glacial Lakes Energy will manage the construction phase of the projects and operations of these facilities.

Glacial Lakes Energy, LLC also recently announced that Glacial Lakes Corn Processors declared a 9-for-1 stock split which followed a recent cash dividend paid by the cooperative equal to 100% of the original equity investment of its members five years ago to construct the Watertown plant.

GLE has proven to be environmentally conscientious and strives to be a good neighbor to the community. By doing so, GLE uses the latest technology available to ensure that any emissions that may come from the facility are minimal and non hazardous. As an example, GLE has been presented the Industrial Operation and Maintenance Excellence Award for two consecutive years in a row by the State of South Dakota. This award is for outstanding wastewater system operation and environmental compliance with its state surface water discharge permit for the past years. GLE is also known as a leader in the industry for their proven safety with over 1,402 days of no lost time accidents.

