

## **Glacial Lakes Energy, LLC Purchases State Line Farmers Elevator, Madison, MN**

**Madison, MN & Watertown, SD** (September 25, 2006) - Glacial Lakes Energy, LLC is pleased to announce that they have entered into an agreement to purchase the State Line Farmers Elevator in Madison, MN.

GLE intends to build a 50 million gallon ethanol plant in Madison, MN called Madison Energy, LLC with construction beginning early 2007. The elevator will provide 1.2 million bushel covered storage and 2 million ground storage for the ethanol facility. "A vital part of running an ethanol plant is corn supply" stated CEO Tom Branhan, "having the additional corn storage will be added security and an overall cost savings to the facility. " The elevator rail system will offer ethanol shuttle loading capabilities which will provide a freight advantage to GLE. The State Line Elevator will continue to serve area producers although its primary focus will be securing corn for Madison Energy, LLC. The sale is pending approval by the CHS Board of Directors and is expected to be finalized by November 2006.

GLE also exercised the option to purchase the land parcel in which they intend to build Madison Energy, LLC. The plant will sit on 95 acres of land just east of Madison on Hwy 40.

GLE is fortunate to be able to work with the Madison community and surrounding region for a goal that we truly believe in – that ethanol is part of the solution to our country's energy independence. GLE is proud to be part of the Madison community and surrounding region.