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Glacial Lakes Energy Purchases State Line Elevator from CHS

A change of ownership took place at the local elevator in Madison Wednesday, Dec. 13. State Line Farmers Coop Elevator was sold to Glacial Lakes Energy, LLC and will now go by Madison Energy, LLC.



A meeting between CHS and Glacial Lakes Energy officials transpired Wednesday, and the final papers were signed. "What will happen is we are going to be the procurement arm for the ethanol plant," stated Howard Bragg, Madison Energy General Manager. "We are going to procure 18 to 19 million bushels per year." "We will operate as an elevator and handle corn, soybeans and wheat," Bragg added. There was no change in employment with the former five employees now employed by Madison Energy. "This decision will impact Madison's economic situation and

will bring 30-35 jobs a year to the community, including a million and half dollars in payroll," said Bragg. "There will be 150-200 construction workers on site for 18 months which will greatly impact the community. "This will not just impact Madison but the surrounding area," said Bragg. "We look at this as being huge for Lac qui Parle County. I want to look at this as a county-wide project and not just Madison." Bragg said there have been concerns raised by area producers about the fact that the change will impact the operation of the elevator. "We are still going to buy soybeans and wheat and there will be no change in how we handle these commodities," added Bragg.

Bragg and his staff members are anxiously looking forward to the change and what Glacial Lakes will bring to Madison and the surrounding area. "They are very professional and this looks to be a very positive change for both the elevator and our producers," said Bragg. State Line Farmers Coop purchased the elevator from Madison Mill and Elevator in 1998.

