



GLACIAL LAKES ENERGY, LLC

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Glacial Lakes Energy Announces Change in Leadership

Watertown, South Dakota (October 9, 2008) – Glacial Lakes Energy announced today that Jim Seurer, its chief financial officer, has been named interim chief executive officer of the Company. Seurer, who has been with the Company since early 2007, was chief financial officer at South Dakota Soybean Processors prior to joining Glacial Lakes Energy. Former CEO Tom Branhan is no longer with the Company.

In a letter to shareholders released yesterday, Glacial Lakes reported that it expects a modest gain for its fiscal year ending August 31, 2008, based on unaudited results. The Company also reported to its shareholders that the Company incurred substantial losses in late August thru early October because of production problems at its Mina plant and significant margin and hedging losses due to the sharp downturn in the price of corn. At the same time the price of ethanol has declined. Seurer continued, “The Mina production problems have been resolved, and we are working with our lenders to address the financial issues caused by these losses. We believe current liquidity will allow us to continue operations over the near term as we work through those financial issues.”

The Company also reported that it will prepare for harvest with a regularly scheduled maintenance shutdown at its Watertown facility beginning October 14, 2008.

Communications to the Company should be directed to Marcy Kohl, Executive Assistant, at marcy@glaciallakesenergy.com or by phone at 605-882-8480, ext. 1044.

Glacial Lakes Energy owns and operates ethanol plants in Watertown and Mina, South Dakota, and manages a plant near Redfield, South Dakota. It also owns a grain elevator in Madison, Minnesota. Glacial Lakes Energy, LLC was formed in May 2001 by the Glacial Lakes Corn Processors and Glacial Lakes Capital, LLC. Glacial Lakes Energy purchased the ownership held by Glacial Lakes Capital in July 2004, making Glacial Lakes Corn Processors the sole owner of Glacial Lakes Energy. For more information about Glacial Lakes Energy, log onto www.glaciallakesenergy.com or call 605-882-8480.

Cautionary Statements Regarding Forward- Looking Statements

This document contains forward-looking statements involving future events, future business and other conditions, our future performance and our expected future operations and actions. In some cases you can identify forward-looking statements by the use of words such as “believe,” “expect,” “anticipate,” “intend,” “plan,” “estimate,” “predict,” “hope,” “should,” “could,” “may,” “future,” “continue,” “potential” or the negatives of these terms or other similar expressions. These statements are based on management’s beliefs and expectations and on information currently available to management.

Forward-looking statements are only our predictions and involve numerous assumptions, risks and uncertainties. Important factors that could significantly affect future financial condition and results include, among others, operating margins in the ethanol industry, the rapid pace of expansion in the industry, the cost of corn and the price of ethanol, changes in ethanol supply and demand, changes in current legislation or regulations that affect ethanol supply and demand, disruptions to infrastructure or in the supply of raw materials, the results of our risk management and hedging transactions, and ethanol industry valuations generally.

Our actual results or actions may differ materially from those set forth in the forward-looking statements for many reasons, including events that are beyond our control or assumptions not proving to be accurate or reasonable. We caution you not to put undue reliance on any forward-looking statements, which speak only as of the date of this document. We cannot guarantee our future results, levels of activity, performance or achievements.