



GLACIAL LAKES ENERGY, LLC

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For Immediate Release----Watertown, SD—October 21, 2008

Glacial Lakes Corn Processors, parent company of Glacial Lakes Energy, LLC Watertown and Mina, announced today that they will schedule a temporary shut down of their Mina facility. Spring planting was delayed due to wet weather which in turn, is making for a late harvest. With limited availability of corn in the draw area of the Mina facility, GLE has been procuring corn from farther distances from the plant. The cost of transportation associated with these purchases is not feasible. At full production, Mina consumes approximately 100 semi truck loads of corn per day to make 100 million gallons of ethanol per year. The plant production rate was throttled back earlier this month to try to extend the available corn into harvest. The company's Watertown facility also reduced production and will be able to run into harvest without having to shut down. "We are not the first ethanol plant in the upper Midwest to be faced with limited availability of corn," said Jim Seurer interim CEO. "It's unfortunate that harvest is delayed but we know this is only temporary." North Central Farmers Elevator in Ipswich, SD, a major supplier of corn to the Mina facility stated the late harvest and wet weather have caused delays but they are looking forward to the upcoming bountiful harvest.

Management intends to take advantage of this time by performing maintenance and making improvements to the facility. GLE management and staff expect the plant to be in a maintenance mode until new crop corn is available and depending on favorable weather conditions for harvest.

GLE will honor all corn contracts and will continue to keep grain receiving open to accept corn for the anticipated start up. They are also working with their distillers grain customers by making extra product to maintain contracts and minimize inconvenience.

GLE wants to reassure investors, consumers, producers, and the community that this shut down is only temporary due to corn shortage and a late harvest.

Glacial Lakes Energy owns and operates ethanol plants in Watertown and Mina, South Dakota, and manages a plant near Redfield, South Dakota. Glacial Lakes Energy, LLC was formed in May 2001 by the Glacial Lakes Corn Processors and Glacial Lakes Capital, LLC. Glacial Lakes Energy purchased the ownership held by Glacial Lakes Capital in July 2004, making Glacial Lakes Corn Processors the sole owner of Glacial Lakes Energy. For more information about Glacial Lakes Energy, log onto www.glaciallakesenergy.com or call 605-882-8480.

Cautionary Statements Regarding Forward- Looking Statements This document contains forward-looking statements involving future events, future business and other conditions, our future performance and our expected future operations and actions. In some cases you can identify forward-looking statements by the use of words such as "believe," "expect," "anticipate," "intend," "plan," "estimate," "predict," "hope," "should," "could," "may," "future," "continue," "potential" or the negatives of these terms or other similar expressions. These statements are based on management's beliefs and expectations and on information currently available to management.

Forward-looking statements are only our predictions and involve numerous assumptions, risks and uncertainties. Important factors that could significantly affect future financial condition and results include, among others, operating margins in the ethanol industry, the rapid pace of expansion in the industry, the cost of corn and the price of ethanol, changes in ethanol supply and demand, changes in current legislation or regulations that affect ethanol supply and demand, disruptions to infrastructure or in the supply of raw materials, the results of our risk management and hedging transactions, and ethanol industry valuations generally.

Our actual results or actions may differ materially from those set forth in the forward-looking statements for many reasons, including events that are beyond our control or assumptions not proving to be accurate or reasonable. We caution you not to put undue reliance on any forward-looking statements, which speak only as of the date of this document. We cannot guarantee our future results, levels of activity, performance or achievements.