



## GLACIAL LAKES CORN PROCESSORS

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# CORN COMMITMENT NOTICE

TO: GLCP Members  
FROM: Board of Directors  
DATE: August 25, 2009  
RE: Corn Commitment/Call/Freight Rates

As part of your ownership in Glacial Lakes Corn Processors, a South Dakota cooperative, you are required to deliver corn to supply our ethanol production facilities with a sufficient amount to maintain production. We do this through our membership corn commitment.

**Therefore, we have issued a corn call of 0.40 bushel per share owned for the 2009-2010 Fiscal Year (example: if you own 5,000 shares, your 2009-2010 corn commitment is 2,000 bushels).** Your corn commitment has increased from 0.385 bushel per share owned in Fiscal Year 2008-2009 to reflect the expanded usage of over 74 million bushels of corn during the next 12 months to produce over 200 million gallons of ethanol. The higher call will be effective September 1, 2009 to August 31, 2010. The annual open delivery system shall remain unchanged and if you do not have access to corn, you may opt to purchase from the pool system.

**Pool Fees for the 2009-2010 Fiscal Year remain at \$0.01 per bushel (i.e.: you own 5,000 shares for a commitment of 2,000 bushels your cost to use the pool system is \$20.00)** Pool fees will be assessed on non delivered corn at the end of the fiscal year, August 31, 2010. If you do not deliver or intend to deliver any corn or deliver only a portion of your commitment you do not need to notify us nor send a check. **We will automatically bill you for the undelivered committed bushels after the end of the fiscal year, August 31, 2010. Do not mail your payment in until you are invoiced.**

Freight incentives will be paid on actual deliveries of your corn commitment. Excess bushels delivered will not be eligible for the freight incentive. These freight rates have increased for the fiscal year September 1, 2009 to August 31, 2010. Only members who actually deliver on their commitment are eligible for these rates. The new rates are:

0-10 miles	\$0.035
11-20 miles	\$0.050
21-30 miles	\$0.065
31-40 miles	\$0.080
41-50 miles	\$0.095
51-60 miles	\$0.105
61-70 miles	\$0.120
71-80 miles	\$0.135
80+ miles	\$0.150

Again this year, as a member, you have the opportunity to deliver your commitment to either of our facilities; Watertown or Mina which ever is more convenient for you.

If you have any questions, please contact our office at 605-882-8480. Thank you for your continued support!