



## Glacial Lakes Energy, LLC – Watertown

301 20<sup>th</sup> Avenue SE – PO Box 933  
Watertown, SD 57201  
Phone: 605-882-8480  
Fax: 605-882-8982  
[www.glaciallakesenergy.com](http://www.glaciallakesenergy.com)

### FOR IMMEDIATE RELEASE

October 29, 2009; Mina SD – Glacial Lakes Energy, LLC (“GLE”), a subsidiary of Glacial Lakes Corn Processors, announced today that they will begin construction on a 6,000 bushel per hour corn dryer at their Mina, SD facility. Additionally, GLE will increase their on-site storage capacity by 320,000 bushels and add an additional receiving pit. Construction is set to commence, with electrical, gas, and ground work improvements currently underway. The project is expected to be complete within 4-6 months, dependent upon weather conditions this month.

“Currently, our Mina facility can accept corn with a moisture content of not more than 16.5% and this has limited our marketing opportunities with local producers and members. With this new dryer project we will have the capability to accept corn with moisture content of up to 25%,” stated CEO Jim Seurer. “The addition of the dryer will allow us to provide a value added service to our members and patrons as well as offering financial advantages to the company especially during wet harvests such as this year.”

The project is expected to cost approximately \$2.75 million dollars with an anticipated short return on investment. Funding for the project was secured through the Governor’s Office of Economic Development at a very competitive interest rate.

Governor’s statement.....

“Glacial Lakes Corn Processors appreciates the assistance that Governor Rounds and this staff in helping us secure a vital project such as this that will not only be a benefit to area producers but to the agricultural community as well,” added Jim Seurer.

*GLCP is a 4,200+ member cooperative based in Watertown, SD that owns and operates a 100 mgy ethanol plant in Watertown and another 100 mgy ethanol plant in Mina through its wholly-owned subsidiaries. Glacial Lakes Energy also has ownership in Granite Falls Energy and Redfield Energy. GLE Mina became operational in 2007. GLCP is the largest cooperative owned ethanol facility in the United States.*

####