



# PRESS RELEASE

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*FOR IMMEDIATE RELEASE---November 2, 2009—Watertown, SD:* At approximately 10:00 am November 2, 2009 Glacial Lakes Energy, LLC--Watertown experienced smoldering corn in their dryer. “GLE takes every precautionary measure possible when it comes to safety, thus the Watertown Fire Department was immediately dispatched” states CEO Jim Seurer. Upon arrival, GLE staff had already begun emptying the dryer and had the situation contained and under control. The fire department was kept on site to monitor the situation for a short period of time.

Further inspection of the dryer affected indicated very little damage. Corn Receiving was back up and running within a half hour of the incident. “Our staff will make a final inspection of the system early this afternoon and anticipates starting the dryer back up late this afternoon,” according to Seurer. As a result, GLE continues to receive corn up to 28% moisture. Corn receiving at GLE Watertown will be open normal hours of operation Monday through Saturday 6:00 am to in line by 7:30 pm and Sunday 8:00 am to in line by 4:00 pm.

#### Cautionary Statements Regarding Forward- Looking Statements

This document contains forward-looking statements involving future events, future business and other conditions, our future performance and our expected future operations and actions. In some cases you can identify forward-looking statements by the use of words such as “believe,” “expect,” “anticipate,” “intend,” “plan,” “estimate,” “predict,” “hope,” “should,” “could,” “may,” “future,” “continue,” “potential” or the negatives of these terms or other similar expressions. These statements are based on management’s beliefs and expectations and on information currently available to management.

Forward-looking statements are only our predictions and involve numerous assumptions, risks and uncertainties. Important factors that could significantly affect future financial condition and results include, among others, operating margins in the ethanol industry, the rapid pace of expansion in the industry, the cost of corn and the price of ethanol, changes in ethanol supply and demand, changes in current legislation or regulations that affect ethanol supply and demand, disruptions to infrastructure or in the supply of raw materials, the results of our risk management and hedging transactions, and ethanol industry valuations generally.

Our actual results or actions may differ materially from those set forth in the forward-looking statements for many reasons, including events that are beyond our control or assumptions not proving to be accurate or reasonable. We caution you not to put undue reliance on any forward-looking statements, which speak only as of the date of this document. We cannot guarantee our future results, levels of activity, performance or achievements

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