



GLACIAL LAKES CORN PROCESSORS

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GLACIAL LAKES CORN PROCESSORS DECLARES 3 CENT PER SHARE CASH PATRONAGE DIVIDEND

WATERTOWN, SOUTH DAKOTA, December 9, 2011 – Glacial Lakes Corn Processors (“GLCP”) announced that it will pay a 3 cent per share cash patronage dividend in January 2012, to members of record as of August 31, 2011. The 3 cent per share cash dividend is the cash portion of GLCP’s patronage dividend for GLCP’s patronage earnings for its fiscal year ended August 31, 2011.

GLCP is a 4,000+ member cooperative based in Watertown, South Dakota that owns and operates 100 million gallon per year ethanol plants in Watertown and Mina, South Dakota through its wholly-owned subsidiaries Glacial Lakes Energy and Aberdeen Energy. GLCP also owns a 15% stake in Granite Falls Energy and an 8% stake in Redfield Energy.

To learn more about GLCP including dividend history, financial information, etc., visit our website at www.glaciallakesenergy.com or contact Marcy Kohl at the GLCP office at 605-882-8480.

WARNING REGARDING FORWARD-LOOKING STATEMENTS

This press release contains forward-looking statements involving future events, future business and other conditions, our future performance and our expected future operations and actions. In some cases you can identify forward-looking statements by the use of words such as “believe,” “expect,” “anticipate,” “intend,” “plan,” “estimate,” “predict,” “hope,” “should,” “could,” “may,” “future,” “continue,” “potential” or the negatives of these terms or other similar expressions. These statements are based on management’s beliefs and expectations and on information currently available to management.

Forward-looking statements are only our predictions and involve numerous assumptions, risks and uncertainties. Our actual results or actions may differ materially from those set forth in the forward-looking statements for many reasons, including events that are beyond our control or assumptions not proving to be accurate or reasonable. We cannot guarantee our future results, levels of activity, performance or achievements.