

# Fuel For THOUGHT

July 2003

P.O. Box 1323 • Watertown, SD 57201 • 605-886-8526

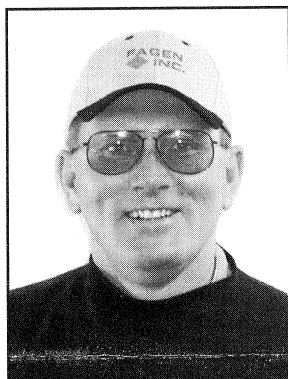
## The following shares are offered for sale to members:

Lot Number: 8-03-01      Number of Shares: 5,000  
Lot Number: 8-03-02      Number of Shares: 10,000

If you are interested in submitting a bid on these shares,  
please contact Hugh Bartels at Reliabank at 605-886-6000 before August 20, 2003.

### GLCP President

Glacial Lakes Corn Processors and Glacial Lakes Energy, LLC fiscal year ends August 31, 2003. At this time, GLCP members who have not delivered their committed bushels will be invoiced the pool fee charge of \$0.04 per bushel. The pool fee covers the expenses of the agent to procure corn in the member's behalf for the fiscal year. Pool fees must be paid prior to distribution of dividends to members.



Jon T. Anderson  
GLCP President

Should you be intending to deliver committed bushels, you must contract and deliver prior to August 29, 2003; deliveries/contracts made after that date will be applied to next year's commitment. If you are not sure what you have delivered or are interested in contracting corn, contact Jack or Laurie at Glacial Lakes Energy.

GLCP members who have purchased distiller's grains in the past fiscal year are eligible for a two percent end-of-the-year discount. A refund for previously purchased and paid for distiller's grain will be distributed promptly after the fiscal year end of August 31 as well.

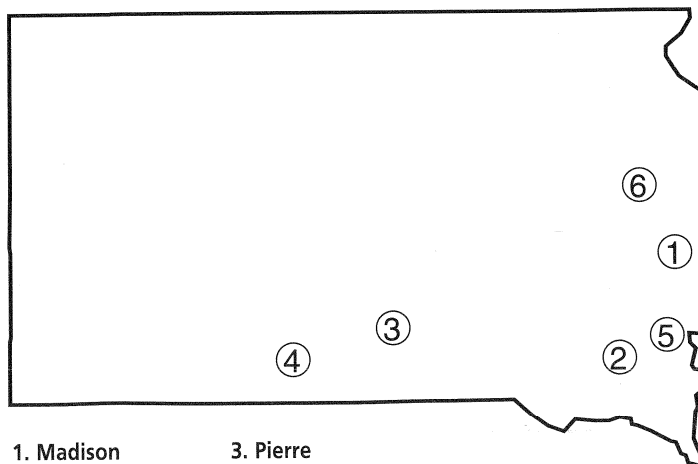
Recently, Glacial Lakes Energy, LLC made some site improvements including asphaltting the roads within the plant and installing a security fence around the front perimeter of the plant. Paving the roads helps control dust emissions as well as helping with controlling plant cleanliness. The fence provides for added security for both the property and the employees.

Just a friendly reminder that the speed limit within the plant perimeters is 10 mph! We ask for your cooperation in obeying this limit for everyone's safety and well-being.

Support the ethanol industry as well as our plant by using ethanol blended fuel. If you have a flex fuel vehicle, we urge you to use E-85 which can be purchased at the Ampride gas station located on Broadway Street (across from the Guest House) in Watertown.

Jon T. Anderson, GLCP President

### E85 Fuel Locations



- |  |   |  |
|--|---|--|
| <b>1. Madison</b><br>F & M Cooperative<br>West Highway 34<br>Madison, SD 57204<br>605-256-4516 | <b>3. Pierre</b><br>Conoco<br>806 West Sioux<br>Pierre, SD 57501<br>605-224-9746                                | <b>5. Sioux Falls</b><br>Git N' Go Texaco<br>2401 S. Louise Ave.<br>Sioux Falls, SD 57106      |
| <b>2. Mitchell</b><br>Cenex<br>1000 South Burr<br>Mitchell, SD 57301<br>605-996-0362           | <b>4. Rapid City</b><br>Conoco Travel Plaza<br>6400 N. I-29 Service Rd.<br>Rapid City, SD 57709<br>605-342-5450 | <b>6. Watertown</b><br>Ampride/Cenex<br>1 First Ave. NE<br>Watertown, SD 57201<br>605-886-2211 |

## Daschle Visits Glacial Lakes Energy



U.S. Minority Leader and South Dakota Senator Tom Daschle visited Glacial Lakes Energy this past May to talk with area farmers and community members about the need to support agriculture including the ethanol industry. Daschle, Watertown Mayor Brenda Barger, and South Dakota Republican Party Chairman Randy Frederick spoke about E-85 flex fuel, the ethanol industry and the economic benefits of ethanol plants.

### Website Info

You will now be able to access the GLCP quarterly newsletters, stock trade information and more from the GLCP website by going to [www.glaciallakesenergy.com](http://www.glaciallakesenergy.com) and clicking on the Glacial Lakes Corn Processors tab on the left hand side of the page.



### Trade Pricing Information

The Glacial Lakes Corn Processors sixth trade was held May 2003.  
AVERAGE PRICE as \$3.06 per share.  
TRADE HIGH was \$3.45 per share.  
Next quarter trade date: November 1, 2003

### GLCP 2003 Board of Directors

Jon T. Anderson, President  
Doyle Thompson, Vice President  
Leland Roe, Secretary  
Ron Thyen, Treasurer  
Roger Fritz  
Larry Kahnke  
Terry Little  
Terry Mudgett  
Steve Owen  
Mark Tetzlaff  
Dale Williams

## Annual Meeting Registration

The Glacial Lakes Corn Processors annual meeting will be held in January 2004. **GLCP members that have their stock certificate registered in one or more names, or registered as a corporation, partnership, LLC, IRA, etc. must state in writing who the voting member is representing your entity.** Only the registered voting member will be allowed to vote and/or be a board candidate. Members must notify the GLCP Office within ten (10) days prior to the annual meeting as to who their voting member is. If you do not register, you and/or your entity will not be allowed to vote and individuals from your organization may not be nominated or elected to office. NOTE: Please complete one form for EACH certificate you own.

**Please complete this form and return to the GLCP Office**

Certificate Number: \_\_\_\_\_

Please Print the Name That Appears on your GLCP Stock Certificate: \_\_\_\_\_

Representative Name: \_\_\_\_\_

Representative's Address: \_\_\_\_\_

Representative's Phone #: \_\_\_\_\_

\_\_\_\_\_  
**Entity Authorized Signature**

\_\_\_\_\_  
**Date**

Return this form before **January 2, 2004** to:  
Glacial Lakes Corn Processors Annual Meeting Registration  
P.O. Box 1323 • Watertown, SD 57201