



GLACIAL LAKES CORN PROCESSORS

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Glacial Lakes Corn Processors (GLCP), the parent company of Glacial Lakes Energy (GLE), recently held its Annual Shareholder Meeting. GLCP/GLE is governed by a nine-member board of directors elected from among its shareholders, with a set number of terms expiring each year.

The meeting featured a presentation from this year's guest speaker, Buddy Kavalier of John Deere, who showcased their prototype tractor powered by E98 fuel (blend of 98% ethanol). Shareholders also received an overview of the year's financials and audit results—one of the better years in GLE history—which are available on our website.

https://www.glaciallakesenergy.com/glcp_financials/Glacial%20Lakes%20Corn%20Processors_25%20FS_Final.pdf

We recognized Terry Schmidt of District 1, who is retiring from the board of directors after 18 years of dedicated service.

Below are the election results.

The Glacial Lakes Corn Processors recently held their annual shareholder meeting with the following election results:

1. District 1: David Little of Watertown, SD
2. District 2: Steve Birkholtz of Willow Lake, SD (unopposed)
3. District 3: Jeff Schmidt of Sioux Falls, SD (unopposed)

The 2025-2026 Board of Directors Officers are as follows:

1. President/Chairman: Mark Schmidt
2. Vice President/Chairman: Troy Mudgett
3. Secretary: Noel Pond
4. Treasurer: Brent Gabler