



GLACIAL LAKES CORN PROCESSORS

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*****IMPORTANT TAX INFORMATION - PLEASE READ*****

December 12, 2025

Dear Valued GLCP Member,

This letter is intended to give you information that you can use in discussions with your tax advisor for your 2025 tax planning purposes.

These tax forms will be mailed by late January/early February 2026:

Form 1099-PATR (from Glacial Lakes Corn Processors):

- GLCP Patronage Dividend:** GLCP declared a patronage (cash) dividend of \$0.2669 per share to shareholders of record as of August 31, 2024, which was paid in early **January 2025**. This dividend is taxable to you in calendar year 2025, therefore you will receive a 1099-PATR in January 2026, showing a total of \$0.2669 per share of patronage income in Box 1 (Patronage Dividends).
- 2nd Generation Biofuel Producer Tax Credit:** This tax credit is available to biofuel producers registered with the IRS who produce and sell second generation biofuels. We will pass this tax credit to our shareholders of record as of August 31, 2025, via Box 12 (Other Credits and Deductions). You will receive approximately \$0.01992 per share as a tax credit, not cash.
- NQWNA Redemption:** We redeemed a previously declared Non-Qualified Written Notice of Allocation ("NQWNA") of \$0.0600 per share attributed to our Fiscal Year 2024 results in **September 2025, which was paid in October 2025**. This amount will appear in Box 5 (Redeemed Nonqualified Notices).

Form K-1 (from Glacial Lakes Energy Exports Holdings, LLC):

- We have declared a dividend through our IC-DISC affiliated company – GLE Exports Holdings, LLC for the period from January 1, 2025, through August 31, 2025 which will be \$0.00501 per share, payable to the shareholders of record as of August 31, 2025. This will be reflected on the Form K-1 you will receive in February 2026.
- Additionally, there will be another dividend declared for the period September 1, 2025, to December 31, 2025, which will be paid to shareholders of record as of December 31, 2025. Currently, we estimate this amount to be approximately \$0.00583 per share. This amount will also be reflected on the Form K-1 you receive in February 2026.

We strongly suggest you take this letter to your tax advisor for consideration.

Thank you for your continued support.

Sincerely,

GLACIAL LAKES CORN PROCESSORS

James A. Seurer

Chief Executive Officer

**See Reverse Side*

Cautionary Statements Regarding Forward-Looking Statements

This document contains forward-looking statements involving future events, future business and other conditions, our future performance and our expected future operations and actions. In some cases you can identify forward-looking statements by the use of words such as “believe,” “expect,” “anticipate,” “intend,” “plan,” “estimate,” “predict,” “hope,” “should,” “could,” “may,” “future,” “continue,” “potential” or the negatives of these terms or other similar expressions. These statements are based on management’s beliefs and expectations and on information currently available to management.

Forward-looking statements are only our predictions and involve numerous assumptions, risks, and uncertainties. Important factors that could significantly affect future financial condition and results include, among others, operating margins in the ethanol industry, the rapid pace of expansion in the industry, the cost of corn and the price of ethanol, changes in ethanol supply and demand, changes in current legislation or regulations that affect ethanol supply and demand, disruptions to infrastructure or in the supply of raw materials, the results of our risk management and hedging transactions, and ethanol industry valuations generally.

Our actual results or actions may differ materially from those set forth in the forward-looking statements for many reasons, including events that are beyond our control or assumptions not proving to be accurate or reasonable. We caution you not to put undue reliance on any forward-looking statements, which speak only as of the date of this document. We cannot guarantee our future results, levels of activity, performance, or achievements.