



GLACIAL LAKES CORN PROCESSORS

301 20TH AVENUE SE • P.O. BOX 1323 • WATERTOWN, SD • 57201

PHONE: 605-882-8480 • FAX: 605-882-8982

October 10, 2025

Dear GLCP Shareholder:

In early January 2025, we sent you a letter titled **"RE: NONQUALIFIED WRITTEN NOTICE OF ALLOCATION FOR FY2024"**. That letter issued a Nonqualified Written Notice of Allocation ("Nonqualified Notice") of \$0.29 per share.

Under Section 11.05 of the GLCP bylaws, the Nonqualified Notice was attached or automatically "bundled" to a Member/Shareholder's common stock and, as such, any transfer/sale of all or a portion of this stock would convey entitlement of the Nonqualified Notice to the transferee.

Given our favorable financial performance of the last fiscal year (FY2025), the GLCP Board of Directors authorized a payment of \$0.06 per share or \$11.1 million be distributed in cash to **GLCP Shareholders of record at 5:12 PM CDT on Wednesday, September 17, 2025.**

The remaining \$0.23 per share NQWNA will stay on the books until the Board declares its distribution. This allocation is tied to the shares, not the individual. That means it is paid to whoever owns the shares at the time the payment is declared. If you sell or transfer your shares before the distribution is made, you forfeit that payment and the new owner of the shares will receive it.

You can follow our financial performance each quarter on our website as we post our financial statements quarterly (December, March, June, September). Please see www.glaciallakesenergy.com and click on the "Investing in GLE/Financial Information" tab.

If you are interested in selling or purchasing GLCP shares, please see www.Agstocktrade.com or call (800) 859-3018.

On behalf of the Board of Directors and our employees, thank you for your support!

Sincerely,

GLACIAL LAKES CORN PROCESSORS

A handwritten signature in blue ink that reads "James A. Seurer".

James A. Seurer
Chief Executive Officer