



GLACIAL LAKES CORN PROCESSORS

301 20TH AVENUE SE • P.O. BOX 1323 • WATERTOWN, SD • 57201

PHONE: 605-882-8480 • FAX: 605-882-8982

January 04, 2022

Dear Valued Shareholder of Glacial Lakes Corn Processors:

During the past fiscal year (2021), the Glacial Lakes Energy teams battled and overcame many challenges as we finished with a respectable \$24.0 million in audited net income. It was a welcome success after the past two grueling years of seeing the red ink associated with negative margins.

Despite all the challenges over the past two years, your investment in GLCP remains sound due to our solid financial position.

As a result of this success, please find an enclosed check in the amount of **\$0.085 per share paid to shareholders of record as of August 31, 2021.**

If you or someone you know is interested in purchasing GLCP shares, our stock is traded on www.agstocktrade.com or you can call (800) 859-3018 for more information.

If you have any questions about this letter or the enclosed check, please call our office at (605) 882-8480.

On behalf of the Board of Directors and our employee teams; we thank you for your support!

Sincerely,
GLACIAL LAKES CORN PROCESSORS

A handwritten signature in blue ink that reads "James A. Seurer".

James A. Seurer
Chief Executive Officer