



GLACIAL LAKES CORN PROCESSORS

301 20TH AVENUE SE • P.O. BOX 1323 • WATERTOWN, SD • 57201

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January 02, 2026

Dear GLCP Shareholder:

On January 28, 2025, we sent you a letter titled “**RE: Nonqualified Written Notice of Allocation for FY2024,**” which issued a Nonqualified Written Notice of Allocation (“NQWNA”) of \$0.29 per share.

On October 10, 2025, a cash payment of \$0.06 per share was issued on the NQWNA 2024 to the shareholder of record as of September 17, 2025, leaving a remaining balance of \$0.23 per share.

We are pleased to announce that, based on GLCP’s favorable financial performance in the most recent fiscal year, the GLCP Board of Directors has authorized an additional NQWNA 2024 cash payment of **\$0.10 per share**, totaling \$18.5 million. This payment will be paid to GLCP shareholders of record at **5:02 p.m. CDT on Wednesday, November 19, 2025**. Please find your check enclosed/attached.

The remaining \$0.13 per share of the NQWNA will remain unpaid and “on the books” until the Board decides to issue another payment. **The Board of Directors has NOT set a date for another payment.**

NQWNA 2024 Payment Summary:

\$0.29 per share	01/28/25 - NQWNA 2024 declared (no cash paid)
\$0.06 per share	10/10/25 - Payment #1 on NQWNA 2024 to the shareholder of record as of 09/17/25
<u>\$0.10 per share</u>	<u>01/02/26 - Payment #2 on NQWNA 2024 to the shareholder of record as of 11/19/25</u>
\$0.13 per share	Remaining NQWNA 2024 – No future payment date(s) has been set

NOTE: NQWNA payments are tied to the shares, not the individual shareholder. That means the NQWNA payment will go to whoever owns the shares when a payment is declared/approved. If you sell or transfer your shares before that happens, you will give up the remaining payment, and it will be paid to the new owner of the shares. This follows Section 11.05 of the GLCP Bylaws.

You can follow our financial performance each quarter on our website as we post our financial statements quarterly (December, March, June, September). Please see www.glaciallakesenergy.com and click on the “Investing in GLE/Financial Information” tab.

If you are interested in purchasing or selling GLCP shares, please see www.agstocktrade.com or contact them directly at 1 (800) 859-3018.

On behalf of the Board of Directors and our employee team, thank you for your support!

Sincerely,

GLACIAL LAKES CORN PROCESSORS

James A. Seurer
Chief Executive Officer