



GLACIAL LAKES CORN PROCESSORS

301 20TH AVENUE SE • P.O. BOX 1323 • WATERTOWN, SD • 57201

PHONE: 605-882-8480 • FAX: 605-882-8982

NOTICE OF NONQUALIFIED WRITTEN NOTICE OF ALLOCATION FOR FY2025

Dear GLCP Member/Shareholder:

This is a Nonqualified Written Notice of Allocation ("NQWNA") as defined in Section 1388(d) of the Internal Revenue Code of 1986, as amended. This NQWNA is issued to you, a GLCP Member/Shareholder of record on August 31, 2025, for the fiscal year ended ("FY2025").

This NQWNA reflects your share of patronage income for FY2025 that has been retained by GLCP and, as such, is not taxable to recipients until paid.

The FY2025 Nonqualified Written Notice of Allocation is \$0.09447 per share of GLCP common stock outstanding as of August 31, 2025.

Please do not include the dollar values stated within this NQWNA in your taxable income for 2025. Your tax basis in the NQWNA is zero. Income recognition by the GLCP Member/Shareholder only takes place in the taxable year in which the NQWNA is paid by the GLCP.

The redemption of the NQWNA is solely within the discretion of the GLCP Board of Directors and shall be paid to the holder of record as of any such future record date, yet to be determined, on which the Board of Directors declares and authorizes the redemption of the NQWNA or portion thereof.

Please note: Under section 11.05 of our Bylaws, the NQWNA is attached to and automatically bundled with a Member/Shareholder's common stock, and any transferee of all or a portion of a Member/Shareholder's common stock shall succeed to any entitlement of the transferor that is based on patronage of the transferor, including the NQWNA.

If you have any questions regarding this notice, please contact our office at 605-882-8480.

Sincerely,

GLACIAL LAKES CORN PROCESSORS

James A. Seurer
Chief Executive Officer